

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No.11/24
To All Unit Secretaries



State Bank of India
Local Head Office
Poojappura
Thiruvananthapuram-695 012
Date 27.03.2024

Dear Comrade,

We reproduce herewith the full text of Circular No. 03 dated 21st March 2024, issued by Com.Sanjeev K Bandlish, General Secretary, AISBISF, the contents of which are self explicit.

Yours comradely,

(Akhil S)
General Secretary

1. Option for Resignees to join Pension scheme – Govt. clears our MoU :

Unions are aware that an MoU was signed on 9-11-2023 by which IBA agreed, subject to Government approval, to extend an opportunity to employees/officers who had resigned from the Banks' service to join the Pension Scheme. At present, as per Pension Regulations, employees who had joined Banks before 1-11-1993 and who retire from service are eligible to be granted pension. Employees who opt to go on voluntary retirement after 20 years of service are also eligible for pension. On the death of an employee/pensioner, family pension is payable. But those who resign their job are not eligible for grant of pension. As per our MoU dated 9-11-2023, it has been agreed to grant pension for them by giving an option. We are glad to inform that the Finance Ministry, Government of India has now accorded their no objection to implement the MoU.

IBA's Circular to Banks and Government's communication to IBA are furnished herein. Detailed Scheme will be formulated and circulated by IBA shortly.

2. Increase in Conveyance Allowance to Award staff with physical disabilities (Deaf, Dumb, Visually, Intellectually and Orthopedically handicapped employees.)

Our demand for increase in the conveyance allowance to the award staff for employees with physical disabilities (Deaf, Dumb, Visually, Intellectually and Orthopedically handicapped employees) was recommended by IBA to the Government and the same was pending with the Government. We are happy to inform that the Government has now approved the same and w.e.f. 15-3-2024, the conveyance allowance for these categories of employees will be increased from Rs. 400 to Rs. 600. This will be in addition to the Transport Allowance available to employees under the Bipartite Settlement.

IBA's Circular to Banks and Government's communication to IBA are furnished herein.

With greetings,

Sd/-
(Sanjeev K Bandlish)
General Secretary, AISBISF



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/G2/2023-24/0913

March 16, 2024

Chairman SBI
MD & CEOs of PSBs

Dear Sir/Madam,

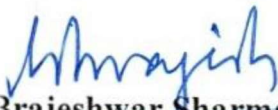
Extending an option of pension to the resignees' who were otherwise eligible to join the Pension Scheme under the Bank Employees Pension Regulations, 1995

Department of Financial Services, Ministry of Finance vide letter eF.No. 4/8/1/2023-IR dated 16th March, 2024, has conveyed their 'No Objection' for Extending an option of pension to the resignees' who were otherwise eligible to join the Pension Scheme under the Bank Employees Pension Regulations, 1995 but were not offered second option to join the pension scheme as they had resigned from the service of the bank, at the relevant time as envisaged in the settlement dated 27-04-2010, pending amendment to respective Bank's BEPR, 1995.

2. A copy of the said letter of Department of Financial Services, Ministry of Finance is enclosed herewith for your ready reference and necessary action.

Warm regards,

Yours faithfully,


Brajeshwar Sharma

Senior Advisor- HR&IR



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.HR&IR/MBR/2023-24/0911
March 15, 2024

MD & CEOs of member banks party to 10th /11th Bi-partite Settlement signed on 25.05.2015/11.11.2020

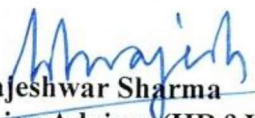
Dear Sir/Madam,

Increase in conveyance allowance to the Deaf, Dumb, Visually, Intellectually and Orthopaedically handicapped employees

After the signing of 11th Bi-partite settlement on 11.11.2020, supplementary minutes on residual issues were signed between Workmen Unions and IBA on 10th December, 2020.

2. One of the demands in the said minutes was Revision/increase in Conveyance Allowance to Physically Challenged employees / Persons with Disability. IBA stated that since this allowance is paid based on guidelines from the Finance Ministry of GOI, the matter would be recommended to them for their consideration.
3. As per Govt. of India guidelines dated 18.02.2009 and 20.05.2014, conveyance allowance of Rs. 400/- is being paid to Deaf, Dumb, Blind and orthopedically handicapped employees in addition to the regular transport allowance being paid to all award Staff.
4. The matter was placed in the Managing Committee of IBA. The Committee after detailed deliberations recommended that conveyance allowance for Deaf, Dumb, visually, intellectually and orthopedically handicapped employees may be increased from Rs. 400/- per month to Rs. 600/- per month. This would not attract DA and will be effective prospectively after Government approval. The proposal was sent to DFS for its approval.
5. Department of Financial Services, Ministry of Finance vide letter eF.No. 4/1/10/2022- IR dated 15.03.2024 has now accorded its approval for upward revision of the rate of Conveyance Allowance for disabled employees [Deaf, Dumb, Visually, Intellectually and Orthopedically Handicapped employees] from Rs.400/- to Rs. 600/- per month [payable uniformly at all places], with immediate effect, in addition to the transport allowance being paid presently to all award staff.
6. This is for your information and necessary action.

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)